

### Subsection 2.—Value of Agricultural Production and of Farm Capital

Publication of the series formerly known as "Gross and Net Values of Agricultural Production" has been discontinued. These series contained duplications and, as a result, were not comparable with value of production estimates for other industries. Work is now under way on new series which will replace those previously published.

**Value of Farm Capital.**—The items included in the term "farm capital" as used in Table 7 are: lands and buildings; implements and machinery, including motor-trucks and automobiles; and live stock, including poultry and animals on fur farms. The value of lands and buildings for intercensal years is based on the value of occupied farm lands reported annually by crop correspondents; annual values of farm implements and machinery are estimated on the basis of sales reported each year.

#### 7.—Current Value of Farm Capital, by Provinces, 1946 and 1947

NOTE.—Figures for years prior to 1946 will be found in corresponding tables in previous editions of the Year Book.

Province	1946 <sup>1</sup>				1947			
	Lands and Buildings	Implements and Machinery	Live Stock <sup>1</sup>	Total	Lands and Buildings	Implements and Machinery	Live Stock <sup>1</sup>	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
P. E. Island.....	42,471	6,041	14,180	62,692	47,525	6,569	14,356	68,450
Nova Scotia.....	89,115	11,304	26,791	127,210	97,581	12,501	28,552	138,634
New Brunswick...	90,466	11,502	25,899	127,867	102,046	12,350	27,525	141,921
Quebec.....	641,543	85,528	247,570	974,641	663,355	90,355	264,528	1,018,238
Ontario.....	1,097,418	171,587	401,584	1,670,589	1,190,698	184,286	418,208	1,793,192
Manitoba.....	338,502	94,394	80,828	513,724	365,582	96,586	92,246	554,414
Saskatchewan.....	882,140	223,463	146,393	1,251,996	974,765	223,648	165,654	1,364,067
Alberta.....	654,054	163,310	164,379	981,743	778,324	164,491	187,905	1,130,720
British Columbia..	133,305	17,131	41,107	191,543	143,436	19,345	43,652	206,433
<b>Totals.....</b>	<b>3,969,014</b>	<b>784,260</b>	<b>1,148,731</b>	<b>5,902,005</b>	<b>4,363,312</b>	<b>810,131</b>	<b>1,242,626</b>	<b>6,416,069</b>

<sup>1</sup> Includes poultry and animals on fur farms.

**Average Values of Farm Lands.**—The estimated average value of occupied farm land in Canada for 1948 is reported at \$39 per acre. This represents an increase of 11 p.c. over the average value indicated in 1947 and an increase of 56 p.c. over the 1939 average. The total average is determined by weighting the provincial averages by the area of occupied farm land in each province according to the latest census figures available. The upward trend in farm land values from pre-war levels reflects, at least in part, the relative changes which have occurred in the price levels of farm products and of the things which farmers buy. This is illustrated by the fact that the Bureau's index of farm prices of agricultural products for 1948 was 152.5 p.c. above the 1935-39 level, while for the same year the index of prices of commodities and services used by farmers had advanced 83.3 p.c. from the 1935-39 base-period level.